

STOP THE TAX HIKES IN LOS ANGELES

NO ON PROPOSITION SP

Proposition SP will raise property taxes in Los Angeles by \$84.14 per 1,000 square feet of your home, every year. A family that owns a fifteen-hundred-square-foot home would pay \$1,893 in just the first fifteen years, and this tax will continue for thirty years.

You already pay taxes to keep the parks clean and safe. But the City Council is diverting tens of millions of dollars every year, money that's supposed to go to the Department of Recreation and Parks according to the City Charter, by charging Rec and Parks for city services such as water and power, and trash pick-up. This trick eats up about 40% of the department's budget.

Why raise taxes now, when everyone is so squeezed by the high cost of living? Well, last December, a City Council motion stated that a tax increase is needed to pay for upgrades to facilities that will be used for the 2028 Olympics.

And, in the fine print of Proposition SP, the City Council admits that this is a tax increase to pay for the makeover of the L.A. River. That massive project will cost more than a billion dollars!

Proposition SP is a \$6.8 billion tax increase. It will make property taxes go up by \$84.14 per 1,000 square feet of your home. That means that over thirty years, Proposition SP will cost the owner of a fifteen-hundred-square-foot home an additional three thousand seven hundred and eighty-six dollars!

Please vote NO on Proposition SP.

NO ON INITIATIVE ORDINANCE ULA

Initiative Ordinance ULA is a huge new tax on real estate sales. It will add 4% to the sale price of any property over \$5 million. This mostly affects business properties, such as apartment buildings, supermarkets, shopping malls, restaurants, movie theaters – when these properties are sold, the cost of buying them will be higher because of that huge new tax.

Higher costs for businesses mean higher prices for consumers. For tenants, this giant new tax could lead to higher rents, because of the higher cost of buying an apartment building.

And where is the money from this tax going? Into a new bureaucracy run by people who claim to be experts on homelessness. They'll be unelected and unaccountable. The administrative costs alone will be \$640 million over ten years.

Los Angeles voters have already raised taxes twice for homeless housing and services. Measure HHH borrowed \$1.2 billion and wasted it on projects costing \$600,000 per unit. Measure H raised the sales tax to pay for homeless services. These taxes have been in effect for five years. And the crisis has only gotten worse.

Initiative Ordinance ULA continues the failed status quo. Not one dime of the money raised can be spent on emergency shelters or temporary housing to help people get off the streets right now, so they can get the care they need.

Please vote NO on Initiative Ordinance ULA.

More information is available at NoNewTaxes.net. Vote on or before November 8. Find a vote center at LAVote.net.

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